

GOVERNMENT OF TLEANGANA
ABSTRACT

Advances – Motor Cycle Advance of Rs.1,00,000/- to Kum.A.Sai Spurthy, Asst. Section Officer, Industries and Commerce Department - Sanctioned – Orders – Issued.

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INDUSTRIES & COMMERCE (OP) DEPARTMENT

G.O.Ms.No. 15

Dated: 03-08-2023
Read the following:-

1. G.O.Rt.No.1128, Finance (HRM.IV) Dept., dt:10.07.2023
2. Application of Kum.A.Sai Spurthy, Asst. Section Officer, Ind. & Com.
3. G.O.Rt.No.111, Ind. & Com. (OP) Dept., dt:02.08.2023.

ORDER:

Under Article 230 of A.P.F.C.(Volume-I), the Government hereby sanction Motor Cycle Advance of Rs.1,00,000/- (Rupees One lakh only) to Kum.A.Sai Spurthy, Asst. Section Officer, Industries and Commerce Department for purchase of Motor Cycle from the open market.

2. The advance sanctioned above shall be met from the funds allotted to Industries & Commerce Department during the 1st quarter in the Financial Year 2023-24. The advance sanctioned to Kum.A.Sai Spurthy, Asst. Section Officer, shall be recovered in (50) equal monthly instalments @ Rs.2000/- per month and the interest to be accrued there on shall be recovered in (16) monthly instalments.

3. The expenditure shall be debited to the Head of Account: "7610-Loans to Government Servants etc.; M.H.-202 – Advances for purchase of Motor Conveyances; S.H.(05) – Loans for purchase of Motor Cycles; 001 – Loans for purchase of Motor Cycles".

4. The above sanction is subject to the following conditions:

- a) The Advance is recoverable from the individual as shown in para-2 above;
- b) Interest @ 5.00 % per annum shall be charged on the advance taken. Penal interest @ 1 1/2 times the normal rate of interest shall be collected for misuse of the amount;
- c) The loanee should purchase the Motor Cycle and furnish the receipt along with RC within one month from the date of drawl of advance;
- d) The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of vehicle;
- e) The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance;
- f) The recovery of the advance shall be effected after 2 months from the above sanction of advance; and
- g) The Insurance Policy should be forwarded to the Accountant General, Telangana State, Hyderabad for perusal together with a letter in Form B-15 of A.P.F.C.Volume-I, addressed to the Motor Insurance Company, indicating the fact that the Government of Telangana are interested in the Policy insured.

5. It is certified that Kum.A.Sai Spurthy, Asst. Section Officer, Industries & Commerce Department has not taken Motor Cycle Advance previously. This is the first advance sanctioned to her for purchase of Motor Cycle.

(p.t.o)

6. The Industries and Commerce (OP) Department are requested to draw and disburse the amount of Rs.1,00,000/- (Rupees One lakh only) sanctioned in para (1) above to Kum.A.Sai Spurthy, Asst. Section Officer, Industries & Commerce Department. They are also requested to watch full recovery of the advance as detailed in para (2) above.

7. This order does not require the concurrence of Finance Department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT & CIP

To
Kum.A.Sai Spurthy, Asst. Section Officer, Industries & Commerce Department.
The Deputy Pay & Accounts Officer, Telangana Secretariat Branch, Hyderabad.
The Accountant General, Telangana/A.P., Hyderabad.
Sf/Sc.

//FORWARDED : : BY ORDER//

SECTION OFFICER